



# BUDGET WORKSHOP 2020

JULY 29, 2019



# PRIOR WORKSHOP RECAP

# Updates



- Revenues trending down
- Fund Balance % GF: 8%
- Feedback from prior workshop?



# CAPITAL PROJECTS

# MINIMUM FUND BALANCE ORDINANCE



- Postponed twice in FY 2016

include in the General Fund, a Reserve Fund Balance. The beginning balance amount shall agree with the “General Fund, Unassigned Fund Balance” in the prior year audit.

(c) After completion of the next annual audit, should the “General Fund, Unassigned Fund Balance” exceed fourteen percent (14%) of the total budgeted current year General Fund revenues, then the City Manager shall, at the next regular meeting of the City Council, present to the City Council a budget amendment to consider authorizing the transfer of that excess amount to the Capital Improvement Fund.

**SECTION 3.** All other provisions of the Code of Ordinances not amended herein shall remain in full force and effect.

# MINIMUM FUND BALANCE ORDINANCE



- 2018 Audited Numbers represent an additional 0.64% ~ \$15k
- 1<sup>st</sup> year we have achieved over a 14% fund balance



# HOW ARE WE FUNDING CAPITAL NOW?



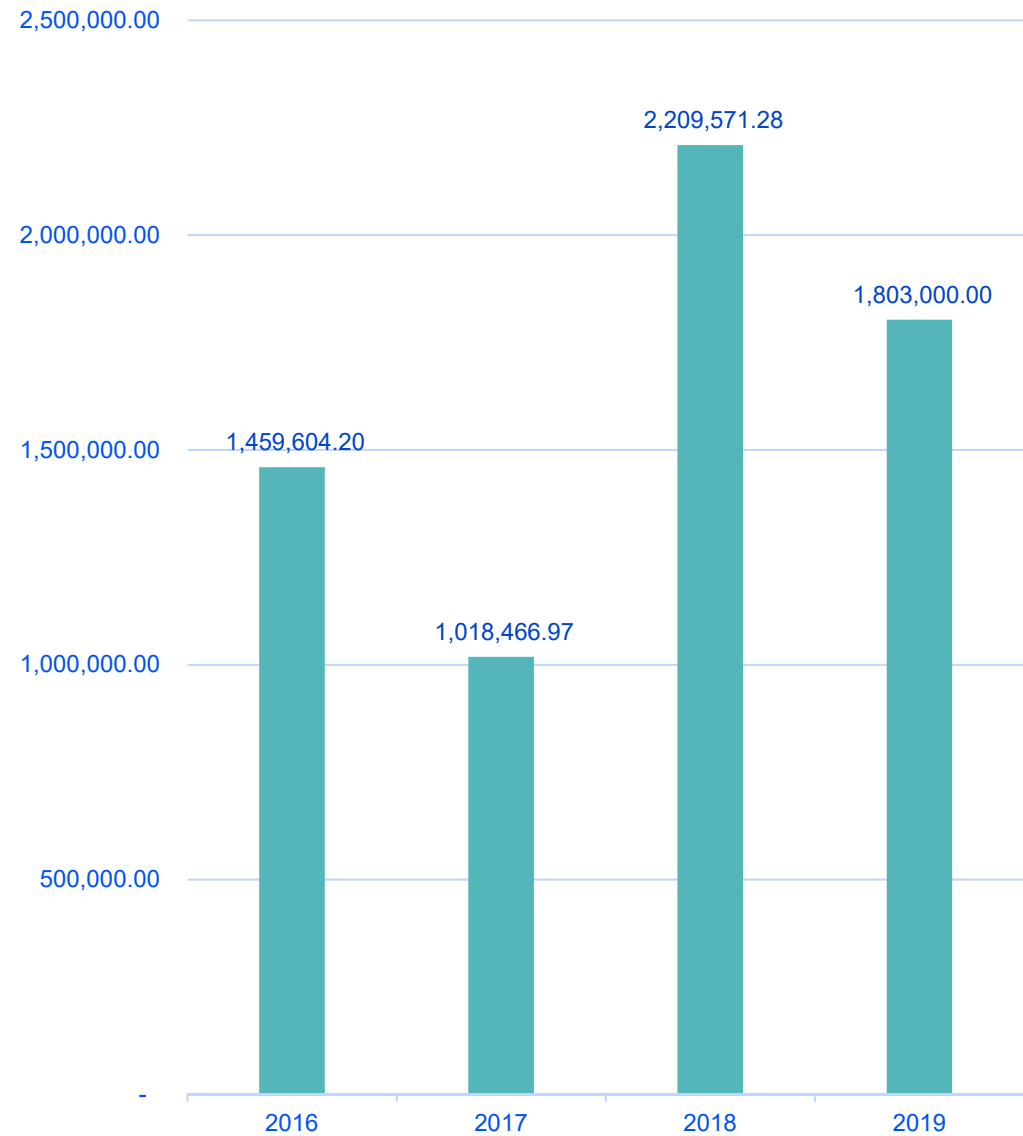
# UTILITY FUNDS



## UTILITY FUNDS

- INCREASING RATES
- \$6.5 MILLION FROM 2016-2019

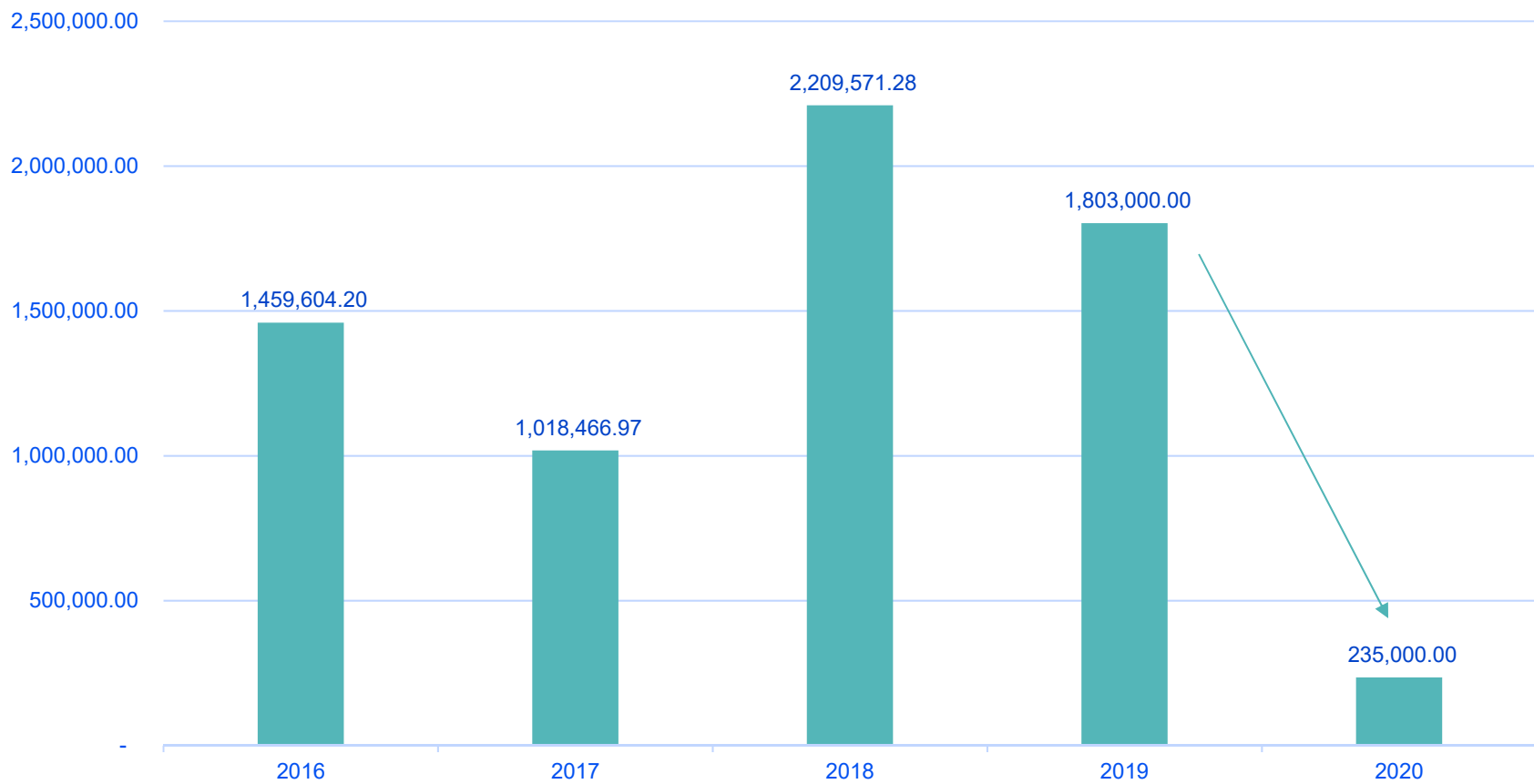
## CAPITAL PROJECTS



# FY 2020: UTILITY FUND CAPITAL



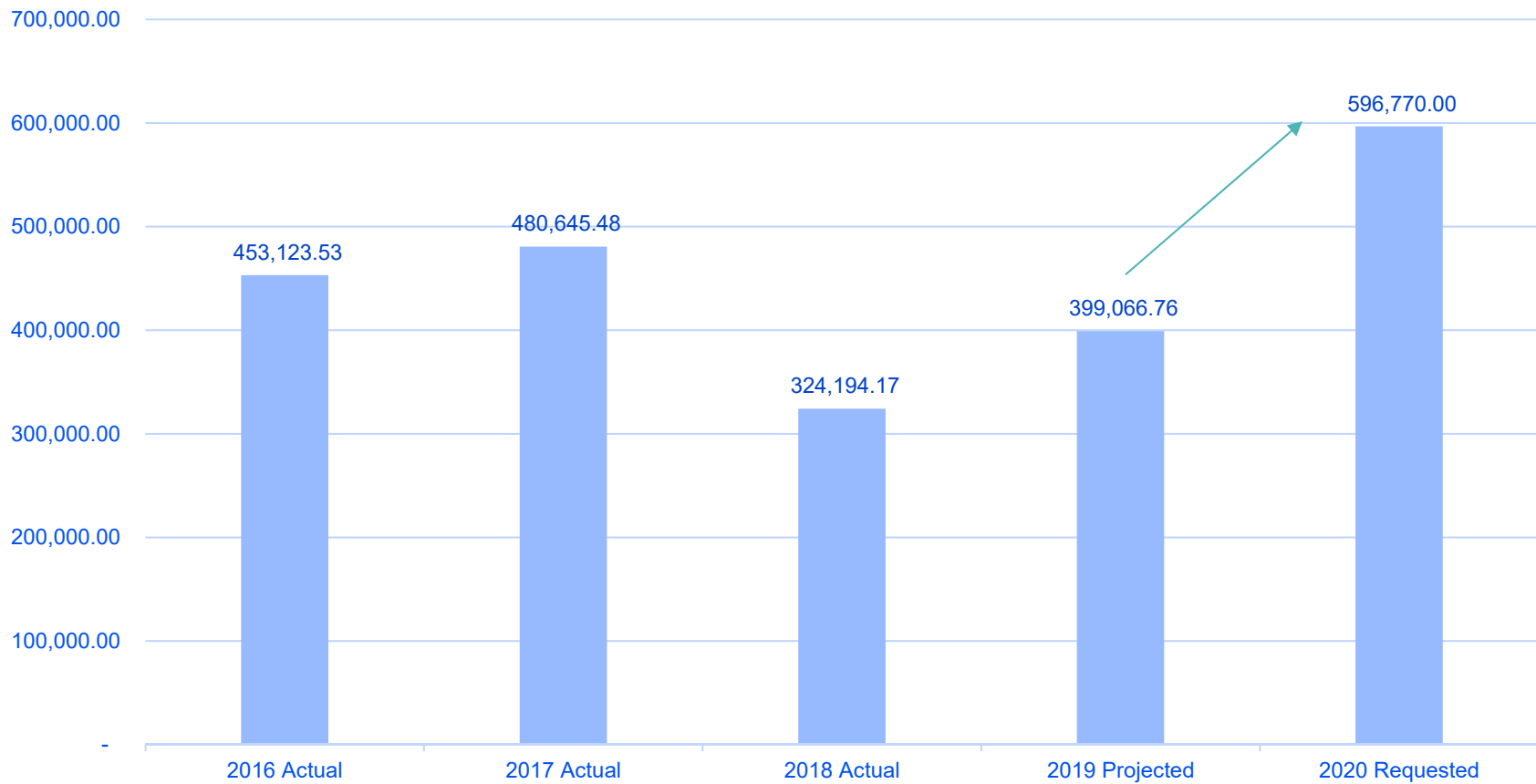
## CAPITAL PROJECTS



# FY 2020: UTILITY FUND MAINTENANCE



## MAINTENANCE



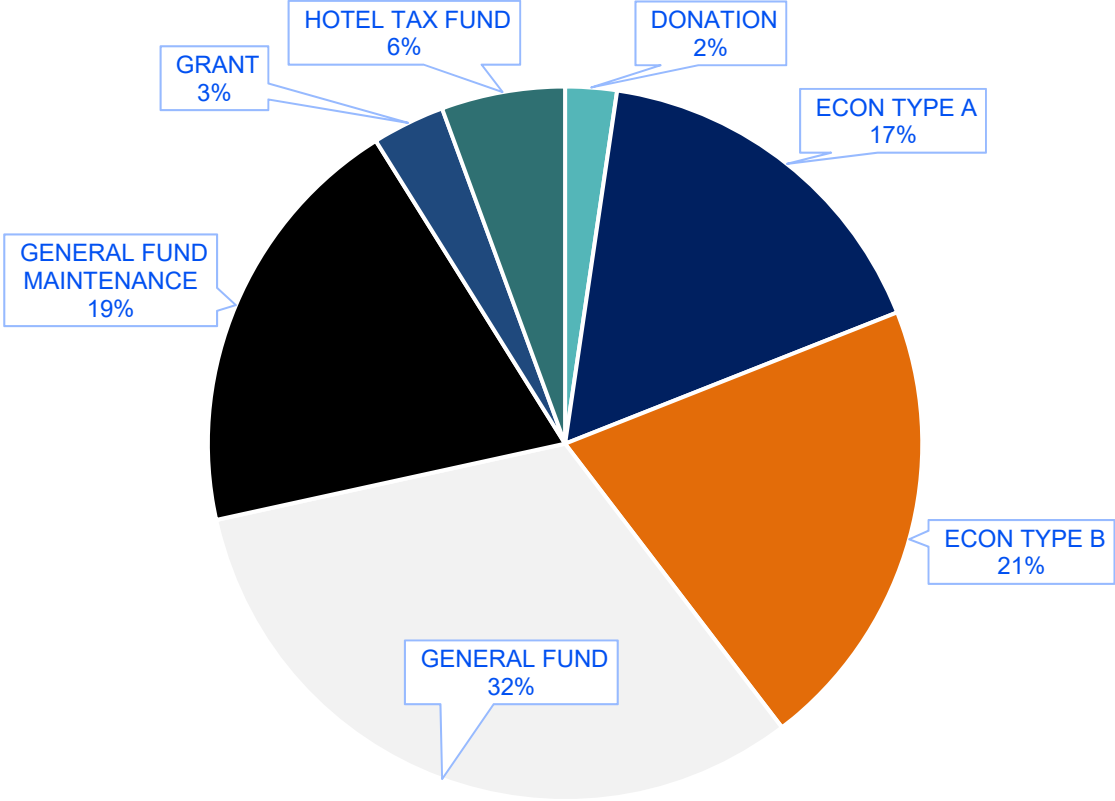


# GENERAL FUNDS

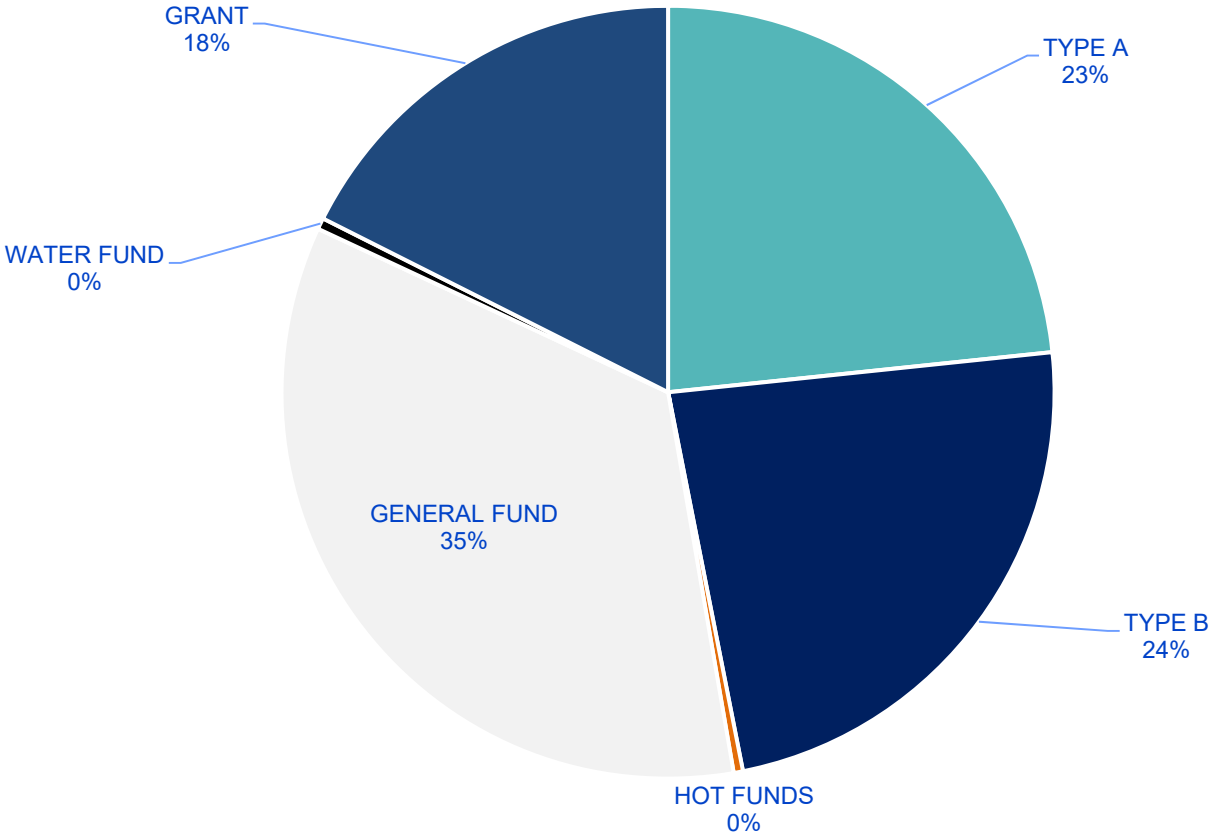
# 2018 CAPITAL PROJECTS



GENERAL FUND CAPITAL FUND SOURCES 2018



# 2019 CAPITAL PROJECTS



# FEEDBACK



- ENTERPRISE FLEET MANAGEMENT