

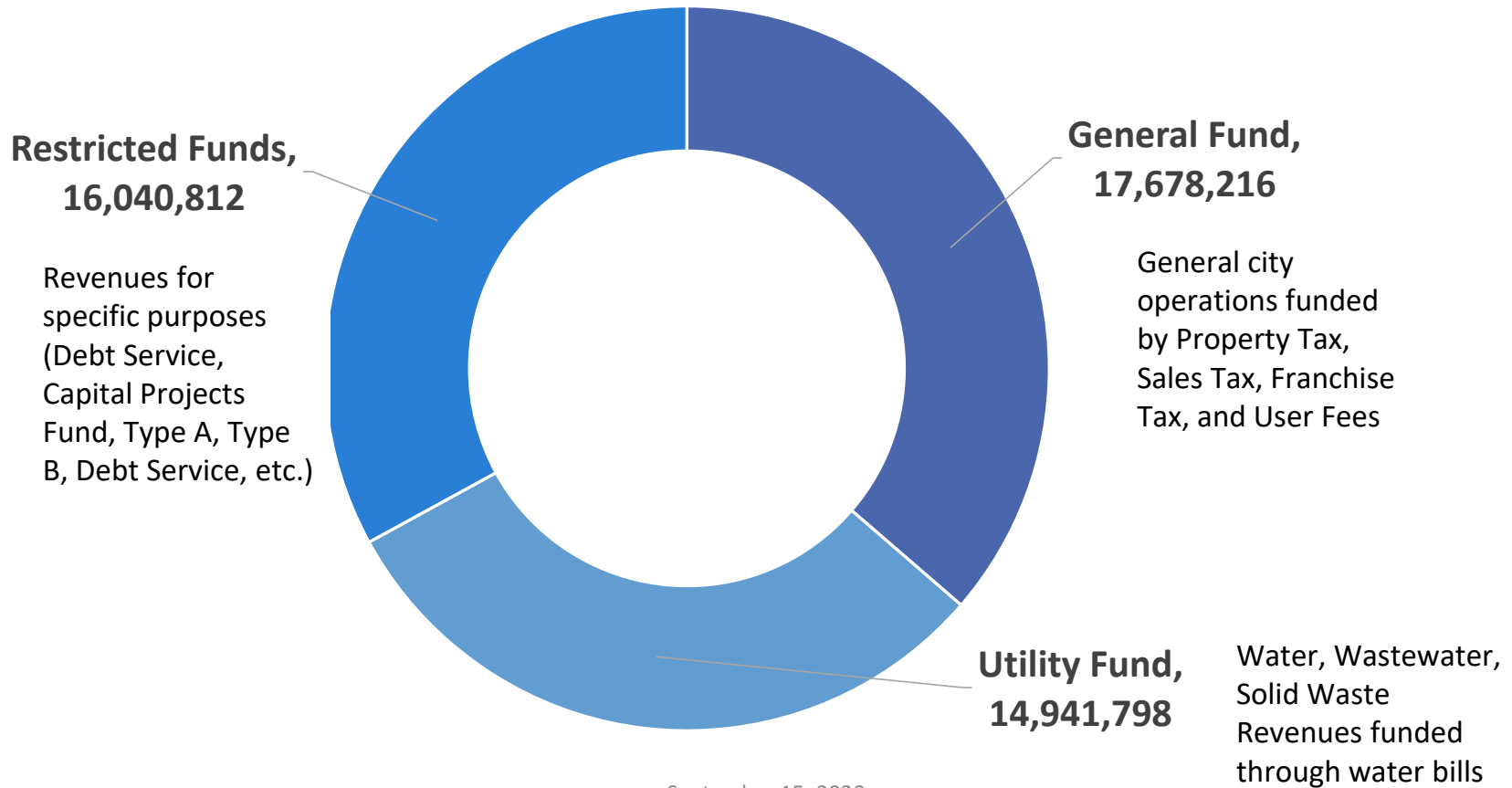


B u d g e t W o r k s h o p

City of Balch Springs, Texas

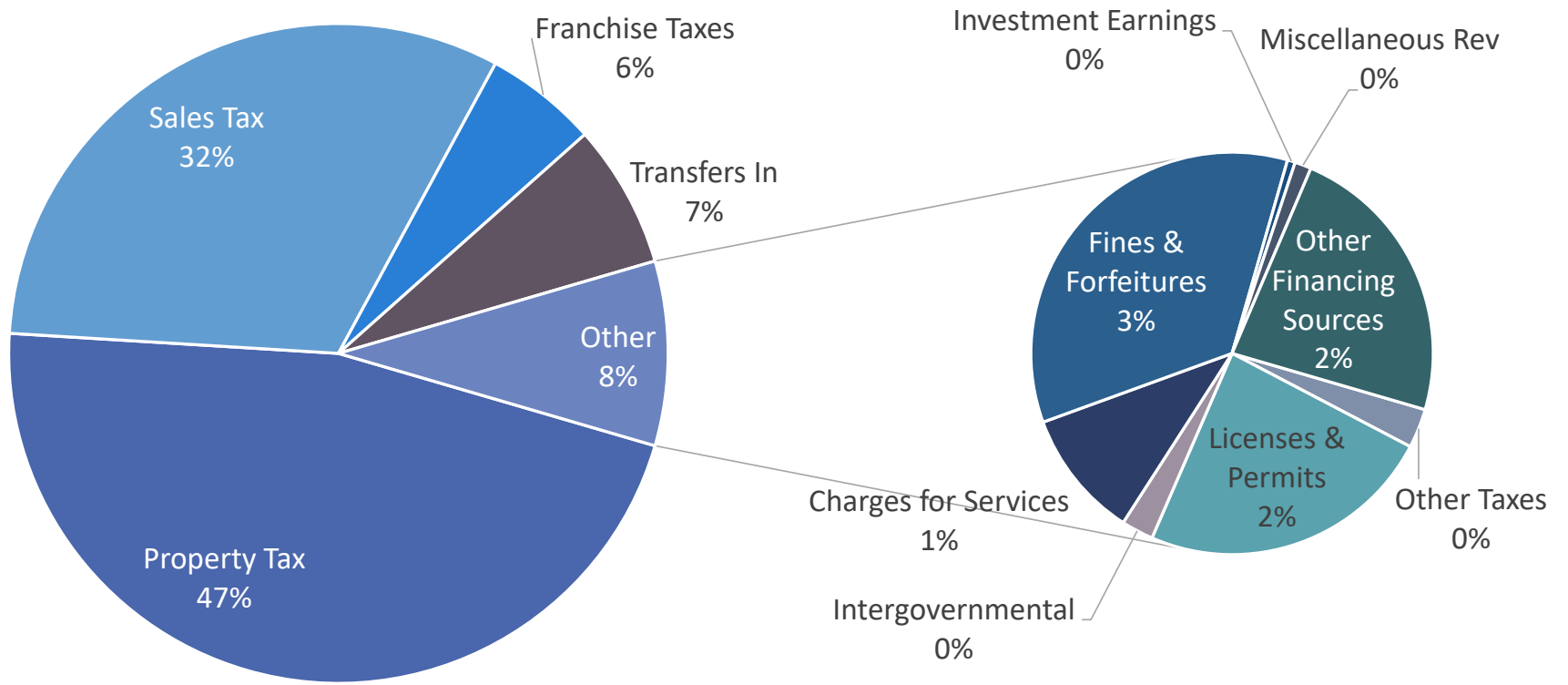
Presented by Bianca Redmon, CFO

TOTAL BUDGET - \$48.7 MILLION



September 15, 2020

GENERAL FUND REVENUE BY CATEGORY



PROPERTY TAX RATES & BUDGET IMPACT

Prop Tax Rates	Rate	Additional ¢	Change in Rev
Current Rate (Proposed)	\$0.803000	\$0.000000	\$351,480
No New Revenue NNR (+0.0%)	\$0.776443	(\$0.026557)	(\$284,160)
Voter Approval (+3.5%)	\$0.841974	\$0.038974	\$417,600
De Minimis (+\$500k)	\$0.918605	\$0.115605	\$1,237,440
Disaster Rate (+8%)	\$0.939252	\$0.136252	\$1,458,240
Rate that produces equal rev & exp	\$0.798372	(\$0.004628)	(\$49,112)

Rates Reflect Certified Values Per DCAD

PROPERTY TAX RATES & BUDGET IMPACT

Prop Tax Rates	FB Appropriations	Est Fund Bal \$	Est Fund Bal %	Days of Ops
Current Rate (Proposed)	\$49,112	2,114,986	12.11%	44
No New Revenue NNR (+0.0%)	(\$235,048)	1,830,826	10.48%	38
Voter Approval (+3.5%)	\$466,712	2,532,586	14.50%	53
De Minimis (+\$500k)	\$1,286,552	3,352,426	19.20%	70
Disaster Rate (+8%)	\$1,507,352	3,573,226	20.46%	75
Rate that produces equal rev & exp	\$0	2,065,874	11.83%	43

Rates Reflect Certified Values Per DCAD

PROPERTY TAX IMPACT TO TAXPAYER

Average Values for Single Family Residence (2019): \$102,366

Average Values for Single Family Residence (2020): \$115,529

Prop Tax Rates	Tax Rate	2019 Tax Year	2020 Tax Year	Annual Change	Monthly Change
CURRENT RATE PROPOSED (44 DAYS)	0.803000	\$822.00	\$927.70	\$105.70	\$8.81
NO NEW REV RATE (38 DAYS)	0.776443	\$822.00	\$897.02	\$75.02	\$6.25
VOTER APPROVAL RATE (53 DAYS)	0.841974	\$822.00	\$972.72	\$150.73	\$12.56
DE MINIMIS RATE (70 DAYS)	0.918605	\$822.00	\$1,061.26	\$239.26	\$19.94
DISASTER RATE (75 DAYS)	0.939252	\$822.00	\$1,085.11	\$263.11	\$21.93
REVENUES EQUALS EXPENDITURES RATE (43 DAYS)	0.798372	\$822.00	\$922.35	\$100.35	\$8.36

Rates Reflect Certified Values Per DCAD

GENERAL FUND SUMMARY

		2021 PROPOSED BUDGET
Revenues		\$ 17,533,452
Expenditures		(\$ 17,678,216)
<i>Add: Council Reductions</i>	<i>\$250,626</i>	
<i>Less: Council Additions</i>	<i>(\$56,750)</i>	
Net: Council Changes		\$193,876
Revenue Over / (Under) Expenditures		\$49,112
FY 2021 Projected Ending Fund Balance		\$2,114,986
Fund Balance as a Percentage of Expenditures*		12.11%
<small>*Target fund balance percentage is 14%, excludes capital expenditures, includes Emergency Reserve Fund Balance</small>		

Uses the proposed property tax rate of \$0.803000/100

QUESTIONS?

September 15, 2020