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**CITY OF
BALCH SPRINGS**

**CITY OF BALCH
SPRINGS, TEXAS
NOTICE OF INTENTION
TO ISSUE COMBINATION
TAX AND REVENUE CER-
TIFICATES OF OBLIGA-
TION
TO PROVIDE FUNDS FOR
STREET IMPROVEMENT
PROJECTS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Balch Springs, Texas, at its meeting to commence at 7:00 P.M. on August 26, 2019, at the City Hall, 13503 Alexander Road, City Council Chambers, Balch Springs, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$4,850,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) constructing, reconstructing, widening and improving streets, roads, alleys, bridges and sidewalks including right-of-way acquisitions related to such improvements, related utility relocation, drainage, signalization, landscaping, screening walls, lighting and signage; and (ii) legal, fiscal and engineering fees in connection with such projects. The ordinance may authorize an authorized officer of the City to effect the sale and delivery of the certificates of obligation on a date subsequent to the adoption of the ordinance. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a limited pledge of surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is

given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.
CITY OF BALCH SPRINGS,
TEXAS

7/10,7/17